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## **New Financing Executive Vice President at GDB**

Government Development Bank for Puerto Rico President, William Lockwood, announced the appointment of Jorge Irizarry as Executive Vice President for Financing.

Mr. Irizarry has over 20 years of experience in the fields of banking, trade, investment, and consulting. He began his banking career at Chase Manhattan Bank as Vice President and group leader in the Corporate Banking Division, after which he worked as a financial consultant for Booz-Allen. After that experience, he worked as Finance Vice President in *Banco Mercantil* and went on to work with *Banco de Ponce* as Vice President in charge of financial planning, budget, and economic scenarios. From 1986 to 1998 he was Investment Banking Director for PaineWebber, Inc. in Latin America.

In 1998, Irizarry co-founded Sandoval Associates, a consulting firm specialized in strategic and financial advice for minority-owned businesses and large enterprises operating in Puerto Rico, the United States and Latin America, including Procter & Gamble, Merck, Pepsi Co., and *Banco Santander*, among others.

“This distinguished businessman with such a successful professional trajectory in the financial World is an asset for the GDB,” said Lockwood while stressing the great experience the new Financing Vice President has in financial transactions

Irizarry has an MBA with major in finance and marketing from Harvard University, and a BS in finance from New York University.

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