

# ***P* R E S S R E L E A S E**

*Contact : María S. Rosario*

Tel: (787) 728-9200 / (787) 722-2525 exts. 2013 / 2014

Cel. (939) 644-4606 / [www.gdb-pur.com](http://www.gdb-pur.com)



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## **Fourth Summer Internship of the José M. Berrocal Economics and Finance Institute Ends**

Government Development Bank for Puerto Rico's Financing Executive Vice President and Acting President, Jorge Irizarry, announced today the conclusion of the fourth Summer Internship of the José M. Berrocal Institute for Economics and Finance.

"Twenty students from the University of Puerto Rico's Río Piedras, Mayagüez, and Cayey campuses, Pontifical Catholic University of Puerto Rico, Sacret Heart University, Inter-American University of Puerto Rico – San Germán, Ponce and Metropolitan campuses – Ana G. Méndez University System, Boston College, University of Pennsylvania and Georgetown University, participated in this session of the Internship", Irizarry said.

"In the first part of the Internship, during the conferences and discussion sessions, the group analyzed from the financial and economic perspectives the alternatives presented to the country with respect to the sales tax and evaluated the advantages and disadvantages of each one," Irizarry highlighted. "We are very pleased and impressed by how the students applied their knowledge and developed their proposals, not only at the intellectual abstract level, but from standpoint of the concrete social reality of which they are part. Frankly, they presented their vision with great responsibility and depth."

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The participants have said they had a good interaction with the public officers who supervised them and with whom they worked on their projects in the practice centers. “We are very excited with this first experience in public service, not only for the assignments we received but because we could appreciate the degree of quality in the service and the commitment to Puerto Rico that is required from the people who choose to serve their country,” one of the interns said.

“Our youth people are claiming opportunities to show their capabilities,” the GDB acting president said. “We are happy to know that each one of the participants, who are outstanding students in the areas of public finances and economy, has the necessary attributes to achieve his or her goals and that the Institute has somehow contributed to awaken their interest in considering serving Puerto Rico among their options”.

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