



COMMONWEALTH OF
PUERTO RICO

Government Development Bank
for Puerto Rico

Sales and Use Tax

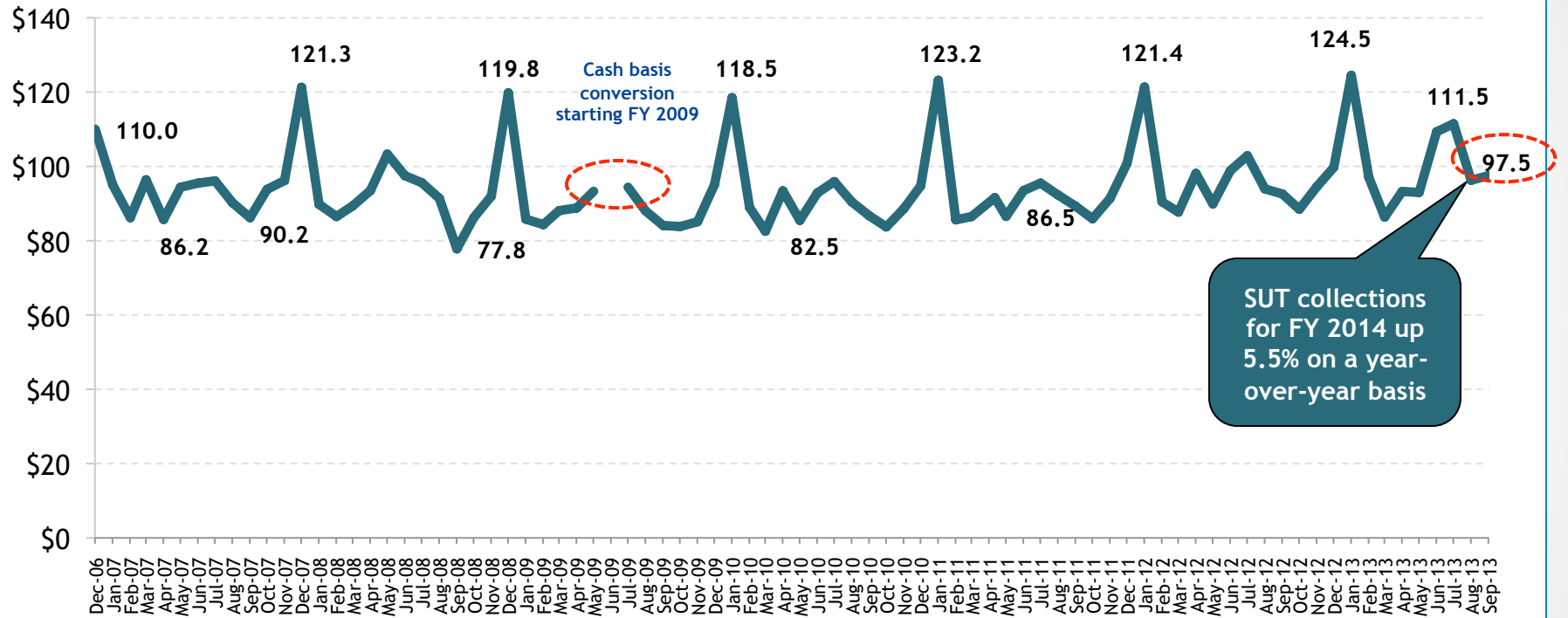
For the month of September 2013

FY 2014

Historical SUT collections

SUT collection's monthly trend remains stable

Sales and Use Tax Receipts (\$ in millions)**



Source: P.R. Dept. of the Treasury

* Collections during month of April 2010 showed a 6.1% increase against March 2009, same period of economic activity before change in reporting methodology.

**Total Sales and Use Tax receipts (5.5%).

Year-over-year SUT collections

(in \$ millions)

| Fiscal Year | 2013 | 2014 | % YOY Change |
|--------------|------------------|------------------|--------------|
| July | 102.88 | 111.49 | 8.4% |
| August | 93.95 | 96.26 | 2.5% |
| September | 92.58 | 97.54 | 5.4% |
| October | | | |
| November | | | |
| December | | | |
| January | | | |
| February | | | |
| March | | | |
| April | | | |
| May | | | |
| June | | | |
| Total | \$ 289.40 | \$ 305.29 | 5.5% |

**SUT collections for fiscal year 2014 are up
5.5% on a year-over-year basis**