



GOVERNMENT OF PUERTO RICO

Government Development Bank for Puerto Rico

Friday, June 23, 2017

GDB Releases Economic Activity Index for May 2017

San Juan- Today, the Puerto Rico Fiscal Agency and Financial Advisory Authority (AAFAP, by its Spanish acronym) and the Government Development Bank released the Economic Activity Index for the month of May 2017.

In May, the EAI was 122.1, an increase of 0.4 compared to 121.7 in April 2017. From January to May, the EAI averaged 121.5.

The four main indicators that comprised the EAI registered increases from January to May. Total non-farm payroll employment, seasonally adjusted, was 882,500, an increase of 1,000 jobs compared to April 2017. Total non-farm employment, seasonally adjusted, increased by 1,900 jobs from January to May.

In May 2017, 1.07 million bags of cement were sold, a month-over-month increase of 15.1% and an increase of 7.2% compared to May 2016.

Gasoline consumption for the month of May 2017 totaled 85.3 million gallons, registering a month-over-month increase of 4.8 million gallons, or 6%, and a year-over-year increase of 3.7%.

Electric power generation totaled 1,746.5 million kWh in May, which reflects a 10.5% increase compared to April 2017.

The EAI is an economic tool that summarizes the current trend and dynamics of the economy of Puerto Rico. The EAI was formulated using a methodology similar to that used in The Conference Board's coincident index. The EAI is highly correlated to Puerto Rico's real GNP.

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Attachments