



COMMONWEALTH OF  
PUERTO RICO

Government Development Bank  
for Puerto Rico

# PRESS RELEASE

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## STATEMENT OF THE GOVERNMENT DEVELOPMENT BANK ON ITS LIQUIDITY POSITION

**San Juan, P.R.** – Government Development Bank for Puerto Rico (GDB) President Melba Acosta Febo issued the following statement on the GDB’s liquidity position:

“We are aware that there is much media interest on the bank’s liquidity due to the critical fiscal situation of the government. As publicly stated, due to the GDB’s liquidity problems, the same as in the rest of the Government of Puerto Rico, and given the debt payments that will become due in the next months, we continue to evaluate a number of options. For example, we are in debt-restructuring discussions with a considerable group of our creditors. We also continue to explore other measures to improve the liquidity of the GDB. As part of our efforts, given the uncertainty of reaching an agreement before the next debt payments become due, and as we have informed the market through public documents, we are also considering all legal options available and their potential impact on our employees, customers, creditors and Puerto Rico.”

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