



PRESS RELEASE

TREASURY DEPARTMENT REPORTS REVENUES FOR DECEMBER

San Juan, Puerto Rico, February 3, 2010 – General Fund net revenues for the month of December 2009 totaled \$725 million, exceeding the estimated amount for the month by \$7 million, reported the Secretary of the Treasury Juan Carlos Puig.

Puig also announced that the Sales and Use Tax (SUT) revenues for December were \$118 million. With this amount, the required deposits of \$550 million from the SUT that must go to the Dedicated Sales Tax Fund to cover debt service are completed. “Beginning in January the total amount of the SUT revenues will go directly to the General Fund,” he added.

On the other hand, the Treasury Secretary reported that the temporary special property tax revenues were \$28 million for the month of December, for total revenues for the first semester of fiscal year 2010 of \$123 million. “This amount exceeds by \$8 million the estimated amount for this payment during the first semester,” he added.

As for the monthly performance of other major revenue items, the Secretary explained that total income tax revenues were \$504 million, showing a \$17 million increase versus last year.

Meanwhile, total revenues from excise taxes for the month were \$90 million, representing a \$14 million increase when compared to December of last year. “The excise tax categories responsible for this increase were motor vehicles and cigarettes with \$7 million each,” he said.

In closing, the Secretary added that the net revenues for the first six months of fiscal year 2009-2010 totaled \$3,417 million. “This amount of revenues exceeds the budgeted amount for the corresponding period by approximately \$10 million,” he concluded.

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