

				14 FY	13 FY	
<b>LABOR FORCE (thds., n.s.a.) 1/</b>	<b>Mar-14</b>	<b>Feb-14</b>	<b>Mar-13</b>	<b>Jul - Mar</b>	<b>Jul - Mar</b>	<b>% Ch.</b>
Civilian Population	2,879.6	2,880.5	2,901.3	2,888.5	2,908.3	-0.7
Labor Force	1,164.5	1,171.9	1,181.6	1,185.3	1,204.1	-1.6
Participation Rate	40.4	40.7	40.7	41.0	41.4	-0.9
Employment, Total	1,000.1	1,001.6	1,022.0	1,011.5	1,033.3	-2.1
Non-farm Wage & Salary Employment	824.9	829.1	843.7	842.0	856.3	-1.7
Self-Employment 1a/	156.4	157.9	160.7	151.2	160.3	-5.6
Unemployed, Total	164.4	170.4	159.6	173.8	170.7	1.8
Unemployment Rate (%)	14.1	14.5	13.5	14.7	14.2	3.5
Employment Rate	34.7	34.8	35.2	35.0	35.5	-1.4
				14 FY	13 FY	
<b>LABOR FORCE (thds., s.a.) 2/</b>	<b>Mar-14</b>	<b>Feb-14</b>	<b>Mar-13</b>	<b>Jul - Mar</b>	<b>Jul - Mar</b>	<b>% Ch.</b>
Labor Force	1,174.5	1,182.7	1,187.0	1,187.8	1,202.7	-1.2
Employment, Total	1,002.0	1,004.8	1,023.9	1,012.0	1,033.0	-2.0
Unemployed, Total	172.5	177.8	163.1	175.9	169.7	3.6
Unemployment Rate (%)	14.7	15.0	13.7	14.8	14.1	5.0
				14 FY	13 FY	
<b>PAYROLL EMPLOYMENT (thds., n.s.a.) 3/</b>	<b>Mar-14</b>	<b>Feb-14</b>	<b>Mar-13</b>	<b>Jul - Mar</b>	<b>Jul - Mar</b>	<b>% Ch.</b>
Total	928.2	928.3	932.4	924.2	940.3	-1.7
Government	241.7	241.6	251.2	242.0	256.3	-5.6
Private	686.5	686.7	681.2	682.2	684.0	-0.3
Construction & Mining	30.0	29.8	31.9	29.3	35.1	-16.4
Trade	162.3	162.3	161.1	163.2	162.6	0.4
Transportation & Utilities	15.1	15.0	14.8	14.7	14.6	0.5
Information	18.7	18.8	18.6	18.9	19.1	-1.2
Finance, Insurance & Real Estate	43.2	43.3	44.0	43.7	44.5	-1.8
Services	341.2	341.4	333.3	336.6	328.5	2.5
Manufacturing	76.0	76.1	77.5	75.7	79.5	-4.8
Durable Goods	31.6	31.7	32.7	32.1	32.9	-2.4
Nonmetallic Mineral Product	1.7	1.7	2.0	1.8	2.0	-12.6
Fabricated Metal Product	3.3	3.3	3.6	3.4	3.6	-5.0
Computer and Electronic Product	4.4	4.4	4.5	4.4	4.7	-6.6
Electrical Equipment, Appliance & Components	5.2	5.2	5.2	5.2	5.2	-0.8
Other	17.0	17.1	17.4	17.3	17.3	0.0
Nondurable goods	44.4	44.4	44.8	43.6	46.6	-6.5
Food	11.3	11.2	11.3	11.2	11.2	-0.3
Apparel	4.7	4.6	5.6	4.4	7.2	-37.9
Chemical	18.5	18.7	19.0	18.7	19.1	-2.3
Other	9.9	9.9	8.9	9.3	9.2	1.8
				14 FY	13 FY	
<b>PAYROLL EMPLOYMENT (thds., s.a.) 4/</b>	<b>Mar-14</b>	<b>Feb-14</b>	<b>Mar-13</b>	<b>Jul - Mar</b>	<b>Jul - Mar</b>	<b>% Ch.</b>
Total	930.4	928.7	935.0	925.5	939.9	-1.5
Government	242.8	244.1	252.8	243.1	257.3	-5.5
Private	687.6	684.6	682.2	682.4	682.6	0.0
Construction & Mining	29.7	29.2	32.2	29.4	34.9	-15.6
Trade, Transportation & Utilities	180.0	177.8	177.2	177.8	176.6	0.7
Information	18.7	18.7	19.0	18.9	19.2	-1.4
Finance, Insurance & Real Estate	43.3	43.5	44.0	43.9	44.4	-1.3
Services	340.1	339.4	332.2	336.8	328.1	2.6
Manufacturing	75.8	76.0	77.6	75.6	79.5	-4.8

# PUERTO RICO

UPDATED as of APRIL 29, 2014

# ECONOMIC INDICATORS

	Preliminary			14 FY	13 FY	
<b>PROMOTION ACTIVITIES 5/</b>	<b>Nov-13</b>	<b>Oct-13</b>	<b>Nov-12</b>	<b>Jul - Nov</b>	<b>Jul - Nov</b>	<b>% Ch.</b>
Number of Projects	12	9	5	52	24	116.7
Employment Committed	446	396	88	2,763	1,113	148.2
Payroll Committed (\$ thds.)	11,695	6,692	1,361	60,101	39,103	53.7
Investment Committed (\$ thds.)	7,671	23,022	502	282,861	109,272	158.9
Number of Plant Openings	0	1	1	3	19	-84.2
Employment at Beginning Operation	0	8	4	30	641	-95.3
Plant Shutdowns	0	8	5	18	19	-5.3
Employment Lost in Shutdowns	0	37	5	47	25	88.0
				<b>14 FY</b>	<b>13 FY</b>	
<b>TOURISM (thds.) 6/</b>	<b>Dec-13</b>	<b>Nov-13</b>	<b>Dec-12</b>	<b>Jul - Dec</b>	<b>Jul - Dec</b>	<b>% Ch.</b>
Total Hotel Registrations	200.5	180.5	194.6	1,117.6	1,128.2	-0.9
Residents	54.4	58.0	56.5	404.2	417.5	-3.2
Nonresidents	146.2	122.5	138.1	713.4	710.7	0.4
Tourist Hotel Registrations	190.4	173.2	183.9	1,073.6	1,078.4	-0.4
Residents	52.1	56.0	54.4	392.4	405.8	-3.3
Nonresidents	138.3	117.2	129.6	681.2	672.6	1.3
Occupancy Rate Tourist Hotels (%)	70.0	70.7	71.2	69.7	69.9	-0.3
				<b>14 FY</b>	<b>13 FY</b>	
<b>CONSUMER PRICE INDEX (% ch.) 7/</b>	<b>Feb-14</b>	<b>Jan-14</b>	<b>Feb-13</b>	<b>Jul - Feb</b>	<b>Jul - Feb</b>	
<b>Index Base: Dec 2006=100</b>						
All Families	-0.2	0.3	1.1	1.1	1.0	
Food and beverage	-0.2	0.0	0.3	1.5	1.5	
Housing	0.0	0.7	2.2	0.2	0.4	
Apparel	0.9	-0.3	1.7	-1.0	-0.7	
Transportation	-1.1	0.2	1.7	0.8	0.8	
Medical care	0.2	0.9	0.2	3.7	4.7	
Recreation	0.5	-0.3	-0.1	-0.2	2.5	
Education and communications	0.1	0.2	0.0	0.9	0.6	
Others goods and services	-0.1	0.0	0.1	2.8	1.1	
				<b>14 FY</b>	<b>13 FY</b>	
<b>GASOLINE</b>	<b>Mar-14</b>	<b>Feb-14</b>	<b>Mar-13</b>	<b>Jul - Mar</b>	<b>Jul - Mar</b>	<b>% Ch.</b>
Average retail price (dollars per gallon) 8/	3.60	3.49	3.57	3.53	3.50	0.8
Consumption (millions of gallons) 9/	100.2	80.5	83.3	783.3	788.3	-0.6
				<b>14 FY</b>	<b>13 FY</b>	
<b>ELECTRIC ENERGY CONSUMPTION (mm kWh) 10/</b>	<b>Feb-14</b>	<b>Jan-14</b>	<b>Feb-13</b>	<b>Jul - Feb</b>	<b>Jul - Feb</b>	<b>% Ch.</b>
Total	1,252	1,329	1,275	11,780	12,233	-3.7
Residential	422	488	417	4,238	4,583	-7.5
Commercial	617	638	639	5,682	5,710	-0.5
Industrial	190	171	195	1,627	1,710	-4.9
Other	24	33	24	234	231	1.4
				<b>14 FY</b>	<b>13 FY</b>	
<b>ELECTRIC ENERGY GENERATION (mm kWh) 10/</b>	<b>Mar-14</b>	<b>Feb-14</b>	<b>Mar-13</b>	<b>Jul - Mar</b>	<b>Jul - Mar</b>	<b>% Ch.</b>
Total	1,746	1,528	1,746	16,034	16,565	-3.2
				<b>14 FY</b>	<b>13 FY</b>	
<b>CEMENT DATA (thds.) 11/</b>	<b>Mar-14</b>	<b>Feb-14</b>	<b>Mar-13</b>	<b>Jul - Mar</b>	<b>Jul - Mar</b>	<b>% Ch.</b>
Domestic Production (94lb. bags)	1,362	1,289	1,134	10,181	11,716	-13.1
Total Sales (94lb. bags & bulk)	1,359	1,273	1,390	11,425	13,318	-14.2

				14 FY	13 FY	
<b>CONSTRUCTION PERMITS 12/</b>	<b>Dec-13</b>	<b>Nov-13</b>	<b>Dec-12</b>	<b>Jul - Dec</b>	<b>Jul - Dec</b>	<b>% Ch.</b>
Number of Construction Permits	268	300	358	1,898	2,336	-18.8
Private	259	288	335	1,808	2,144	-15.7
Public	9	12	23	90	192	-53.1
Value of Construction Permits (thds. \$)	48,485	69,869	61,894	457,922	477,300	-4.1
Private	42,020	64,900	51,171	405,255	346,523	16.9
Public	6,465	4,969	10,723	52,667	130,777	-59.7
Number New Dwelling Units	136	162	269	1,293	1,794	-27.9
Private	136	162	264	1,244	1,594	-22.0
Public	0	0	5	49	200	-75.5
				<b>14 FY</b>	<b>13 FY</b>	
<b>RETAIL SALES (MILLION \$) 13/</b>	<b>Jan-14</b>	<b>Dec-13</b>	<b>Jan-13</b>	<b>Jul - Jan</b>	<b>Jul - Jan</b>	<b>% Ch.</b>
Total	2,941.3	3,533.2	2,917.1	21,480.4	21,443.0	0.2
Building Materials, Hardware, Garden Supplies & Mobile Home Dealers	139.4	147.9	148.0	1,027.4	1,049.3	-2.1
General Merchandise Stores	514.3	757.1	555.7	4,098.0	4,246.4	-3.5
Department Stores	459.2	673.7	500.5	3,653.8	3,824.4	-4.5
Food Stores	452.2	464.4	441.3	3,201.2	3,066.3	4.4
Automobile Dealers, Supplies & Gasoline Service Stations	759.0	830.8	754.8	5,387.9	5,325.7	1.2
Motor Vehicle Dealers (New & Used)	291.4	364.3	306.4	2,173.5	2,218.3	-2.0
Gasoline Service Stations	340.1	325.3	315.7	2,277.1	2,154.7	5.7
Apparel, Shoe & Accessory Stores	55.5	129.6	52.8	484.1	454.7	6.5
Home Furniture, Furnishings & Equipment Stores	123.0	163.6	136.6	970.6	1,093.4	-11.2
Eating & Drinking Places, (Cafeterias & Restaurants)	299.0	344.3	306.4	2,262.4	2,268.0	-0.3
Miscellaneous Retail	402.0	393.8	345.3	2,498.4	2,479.4	0.8
Drug Stores	365.4	332.0	307.7	2,231.4	2,188.6	2.0
Jewelry Stores	14.2	29.3	14.1	113.8	114.3	-0.5
Other	196.9	301.8	176.1	1,550.6	1,459.8	6.2
				<b>14 FY</b>	<b>13 FY</b>	
<b>EXTERNAL TRADE (million \$) 14/</b>	<b>Dec-13</b>	<b>Nov-13</b>	<b>Dec-12</b>	<b>Jul - Dec</b>	<b>Jul - Dec</b>	<b>% Ch.</b>
Exports	4,255	4,617	4,331	28,626	29,102	-1.6
United States	3,096	3,282	3,295	20,247	20,685	-2.1
Foreign Countries	1,124	1,309	1,017	8,214	8,338	-1.5
Virgin Islands	34	26	19	165	80	107.3
Imports	3,271	3,355	3,431	21,544	22,777	-5.4
United States	1,500	1,754	1,507	10,021	10,162	-1.4
Foreign Countries	1,771	1,601	1,923	11,522	12,610	-8.6
Virgin Islands	0	0	1	1	5	-74.0
Trade Balance	984	1,262	900	7,082	6,325	12.0
				<b>13 FY</b>	<b>12 FY</b>	
<b>TRANSPORTATION &amp; CARGO 15/</b>	<b>May-13</b>	<b>Apr-13</b>	<b>May-12</b>	<b>Jul - May</b>	<b>Jul - May</b>	<b>% Ch.</b>
Air Passenger Traffic (thds.)						
Inbound	359	365	378	4,218	4,121	2.4
Outbound	387	398	405	4,266	4,175	2.2
Net Balance	-28	-32	-27	-48	-54	-11.0
Air Cargo (thds. of lbs.)						
Inbound	24,749	24,290	26,010	291,849	292,599	-0.3
Outbound	21,354	20,016	21,694	225,107	242,367	-7.1
Net Balance	3,395	4,274	4,316	66,742	50,232	32.9

	Quarterly Change			Outstanding Balance		
	IV 13	III 13	IV 12	IV 13	IV 12	% Ch.
<b>COMMERCIAL BANKING (million \$) 16/</b>						
Total assets	-410.6	-1,734.8	-145.5	63,335.9	66,867.6	-5.3
Cash & Balances due from Depository Institutions	-228.9	-396.7	-508.7	3,995.9	4,207.5	-5.0
Investment & Securities	666.6	-51.3	-1,062.7	5,940.4	5,928.2	0.2
Loans & Leases, Net of Unearned Income & Allowances	-313.6	-744.2	756.7	43,756.1	47,107.9	-7.1
Other Assets	-534.6	-542.6	669.3	9,643.4	9,624.0	0.2
Total Liabilities and Capital	-410.6	-1,734.8	-145.5	63,335.9	66,867.6	-5.3
Total Liabilities	-880.5	-1,809.2	10.9	56,036.8	59,897.9	-6.4
Deposits	304.4	-1,269.9	841.0	48,013.5	49,065.9	-2.1
Non Interest-bearing	48.1	-679.7	246.6	10,463.6	10,672.8	-2.0
Interest-bearing	256.2	-590.3	594.5	37,549.9	38,393.1	-2.2
Other Liabilities	-1,184.8	-539.3	-830.2	8,023.3	10,832.0	-25.9
Capital	469.9	74.4	-156.4	7,299.0	6,969.7	4.7
Selected Loan Activity						
Real Estate	-248.8	-982.4	2,626.4	27,475.5	31,184.3	-11.9
Commercial, Indust. & Agr.	32.8	239.4	-2,256.0	9,279.5	8,886.9	4.4
Individuals	1.8	22.1	178.6	6,479.4	6,419.1	0.9
Leases	0.3	-1.3	-4.3	341.4	348.5	-2.0
Other Loans	-93.6	-11.8	99.6	1,289.8	1,597.5	-19.3
			<b>Preliminary</b>	<b>14 FY</b>	<b>13 FY</b>	
<b>GOVERNMENT REVENUES (million \$) 17/</b>	<b>Mar-14</b>	<b>Feb-14</b>	<b>Mar-13</b>	<b>Jul - Mar</b>	<b>Jul - Mar</b>	<b>% Ch.</b>
<b>General Fund Gross Revenues</b>	834.1	718.9	1,056.5	6,518.2	6,252.1	4.3
Less: Reserve for Tax Refunds	-49.0	-49.0	-49.0	-441.0	-441.0	0.0
<b>General Fund Net Revenues</b>	785.1	669.9	1,007.5	6,077.2	5,811.1	4.6
Tax Revenues	724.7	637.7	709.7	5,611.0	5,177.6	8.4
Income Taxes	394.8	284.2	414.5	3,257.7	2,868.1	13.6
Individuals	166.7	129.7	156.4	1,351.3	1,388.4	-2.7
Corporations	68.6	33.6	85.0	1,118.5	651.8	71.6
Withheld to Nonresidents	156.5	118.1	169.0	750.2	793.3	-5.4
Tollgate	0.9	0.1	0.5	5.7	5.8	-1.7
Sales & Use Tax	93.2	99.2	86.1	271.5	258.6	5.0
Excise Taxes, Total	232.9	251.3	199.0	2,054.2	1,981.1	3.7
Alcoholic Beverages	18.7	22.7	19.3	206.1	206.1	0.0
Motor Vehicles	30.3	39.6	34.4	302.0	304.6	-0.9
Foreign (Act. 154)	143.0	172.7	112.3	1,358.7	1,288.0	5.5
Licenses, Total	2.2	1.4	9.0	12.0	59.5	-79.9
Nontax Revenues	45.2	14.6	281.4	259.4	431.0	-39.8
From Non-Commonwealth Sources	15.2	17.6	16.3	206.9	202.5	2.2
Excise on Offshore Shipments	15.2	17.6	16.3	206.9	202.5	2.2
				<b>14 FY</b>	<b>13 FY</b>	
<b>ECONOMIC ACTIVITY INDEX 18/</b>	<b>Mar-14</b>	<b>Feb-14</b>	<b>Mar-13</b>	<b>Jul - Mar</b>	<b>Jul - Mar</b>	<b>% Ch.</b>
GDB Economic Activity Index (Jan 1980=100)	127.9	127.1	129.0	127.2	131.7	-3.4

**SOURCES:** 1/ Dept. of Labor and Human Resources, Household Survey. Not seasonally adjusted. 1a/ Includes self-employment & family without payment. 2/ United States Department of Labor, Bureau of Labor Statistics, Household Survey. Seasonally Adjusted. 3/ Dept. of Labor and Human Resources, Establishment Survey. Industry Classification: NAICS. Not seasonally adjusted. 4/ United States Department of Labor, Bureau of Labor Statistics, Establishment Survey. Industry Classification: NAICS. Seasonally Adjusted. 5/ P.R. Industrial Development Company. 6/ P.R. Tourism Company. 7/ Dept. of Labor and Human Resources. 8/ Department of Consumer Affairs. 9/ P.R. Highways and Transportation Authority. The monthly gasoline consumption is estimated by the GDB from the Treasury Department's monthly gasoline excise tax collections paid by importers which are transferred to P.R. Highways and Transportation Authority. These collections fluctuate due to changes in inventories and purchases, which do not necessarily reflect the actual monthly consumption reported by retailers. 10/ P.R. Electric Power Authority. 11/ Production: CEMEX Puerto Rico & ESSROC San Juan. Sales: CEMEX Puerto Rico, ESSROC San Juan & Antilles Cement Corporation. Imports by Antilles Cement began in 1996. 12/ P.R. Planning Board. 13/ Puerto Rico Trade and Export Company. 14/ P.R. Planning Board. 15/ P.R. Ports Authority. 16/ Commissioner of Financial Institutions. 17/ P.R. Department of the Treasury. Sales & Use Tax began in Nov. 2006. 18/ Government Development Bank for Puerto Rico. **NOTE:** percent changes reflect actual values (no rounding). <http://www.gdbpr.com>